

## BHARAT WIRE ROPES LTD

Corporate Office: A-701, Trade World, Kamla City Lower Parel (West), Mumbai 400 013 (India) Tel Nos: +91 22 66824600/01/02/03/04 Fax No: +91 22 24955477 Email: <a href="mailto:info@bharatwireropes.com">info@bharatwireropes.com</a> Website: <a href="mailto:www.bharatwireropes.com">www.bharatwireropes.com</a>

Date: 13th April, 2016

To
The Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai-400 001

The Secretary, National Stock Exchange of India Ltd.

"Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051

Ref : MSE Symbol - BHARATWIRE; BSE Scrip Code: 539799

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BHARAT WIRE ROPES LIMITED has issued and allotted 1,55,55,555 equity shares of Rs. 10/- each for cash at a price of Rs.45/- each (including premium of Rs.35/- each) through Initial Public Offer (IPO) as approved by shareholders in the Extra-Ordinary General Meeting held on 8<sup>th</sup> October, 2014.

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no deviation or variation in the utilization of the issue proceeds and the entire fund raised from the above said issue has been utilized for the purposes for which they were raised.

This is for your information and records.

Thanking you,

For BHARAT WIRE ROPES LIMITED

Murarilal Mittal Managing Director

DIN: 00010689